

**MINUTES OF MEETING
INDIANTOWN COMMUNITY DEVELOPMENT DISTRICT**

A Landowners' Meeting of the Indiantown Community Development District was held on **Monday, November 10, 2014 at 1:00 p.m.**, at the offices of **Indiantown Realty, 15828 S.W. Warfield Boulevard, Indiantown, Florida 34956.**

Present were:

Rick Woodville
Thomas G. Kenny, III
Tucker Mackie (*via telephone*)

Wrathell, Hunt and Associates, LLC
Indiantown CDD and Proxy Holder
District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Woodville called the meeting to order at 1:09 p.m.

SECOND ORDER OF BUSINESS

Affidavit/Proof of Publication

Mr. Woodville presented the affidavit/proof of publication for today's Landowners' Meeting and indicated that the meeting was properly advertised in the Palm Beach Post on October 19 and 26, 2014.

THIRD ORDER OF BUSINESS

**Election of a Chair to Conduct
Landowners' Meeting**

Mr. Woodville offered to serve as Chair and Secretary for the purpose of conducting the Landowners' Meeting. Mr. Thomas G. Kenny, III, Chair of the Indiantown CDD and Proxy Holder for State Road 710 - Indiantown, LLC, agreed to Mr. Woodville serving as Chair and Secretary.

FOURTH ORDER OF BUSINESS

Election of Supervisors (SEATS 3, 4 & 5)

A. Nominations

Mr. Woodville asked for nominations for Seats 3, 4 and 5. Mr. Kenny nominated Mr. Scott Watson, Mr. James Padgett and Mr. Guy Parker, for Seats 3, 4 and 5, respectfully.

Mr. Woodville closed nominations.

B. Casting of Ballots

i. Determine Number of Voting Units Represented

This item was discussed during Item 4Bii.

ii. Determine Number of Voting Units Assigned by Proxy

Mr. Woodville indicated that he received a proxy from Mr. Donald Mears naming Mr. Kenny Proxy Holder for State Road 710 – Indiantown TRS LLC and State Road 710 - Indiantown, LLC. He reported that the Florida Division of Corporations reflects that the parent company of State Road 710 - Indiantown, LLC, is iStar REO Holdings TRS LLC, and certification was provided by Mr. Geoffrey Dugan, General Counsel, Corporate and Secretary of iStar, which named Mr. Mears as Vice President.

Mr. Woodville indicated that according to the Property Appraiser, there are four parcels, constituting 797.809 acres, which, rounded up for each parcel, equates to 801 voting units represented.

Mr. Kenny cast 801 votes for Mr. Watson for Seat 3, 801 votes for Mr. Padgett for Seat 4 and 800 votes for Mr. Parker for Seat 5.

iii. Ballot Tabulation and Results

Mr. Woodville reported that Mr. Watson and Mr. Padgett will serve four-year terms in Seats 3 and 4, respectively; Mr. Parker received 800 votes and will serve a two-year term in Seat 5.

FIFTH ORDER OF BUSINESS


Landowners' Questions/Comments

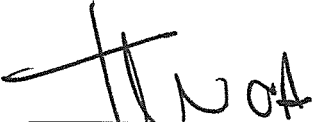
There being no landowners' questions or comments, the next item followed.

SIXTH ORDER OF BUSINESS

Adjournment

There being no further business to discuss, the meeting adjourned at 1:14 p.m.


Secretary/Assistant Secretary


Chair/Vice Chair