

**MINUTES OF MEETING
INDIANTOWN COMMUNITY DEVELOPMENT DISTRICT**

A Public Hearing and Regular Meeting of the Indiantown Community Development District's Board of Supervisors was held on **Monday, July 11, 2016** at **1:00 p.m.**, at the offices of **Indiantown Realty, 15828 S.W. Warfield Boulevard, Indiantown, Florida 34956.**

Present at the meeting were:

Tom Kenny	Chair
David Powers	Vice Chair
Scott Watson	Assistant Secretary
James Padgett	Assistant Secretary
Guy Parker	Assistant Secretary

Also present were:

Cindy Cerbone	Wrathell, Hunt and Associates, LLC
Tucker Mackie (<i>via telephone</i>)	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Cerbone called the meeting to order at 1:00 p.m., and noted, for the record, that all Supervisors were present, in person.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

**Public Hearing on Adoption of Fiscal
Year 2016/2017 Budget**

A. Proof of Publication

Ms. Cerbone presented the proof of publication for today's Public Hearing and Regular Meeting.

On MOTION by Mr. Kenny and seconded by Mr. Powers, with all in favor, the Public Hearing was opened.

No members of the public spoke.

B. Consideration of Resolution 2016-3, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017

Ms. Cerbone presented Resolution 2016-3 for the Board’s consideration.

On MOTION by Mr. Kenny and seconded by Mr. Parker, with all in favor, Resolution 2016-3, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017, was adopted.

On MOTION by Mr. Powers and seconded by Mr. Watson, with all in favor, the Public Hearing was closed.

FOURTH ORDER OF BUSINESS

Consideration of Fiscal Year 2016/2017 Funding Agreement

Ms. Cerbone presented the Funding Agreement for Fiscal Year 2016/2017 for the Board’s consideration. Ms. Mackie confirmed that the Agreement, which set forth the funding between the District and the Developer for Fiscal Year 2017, had not changed from the Fiscal Year 2016 Agreement.

On MOTION by Mr. Kenny and seconded by Mr. Watson, with all in favor, the Fiscal Year 2016/2017 Funding Agreement, was approved.

FIFTH ORDER OF BUSINESS

Presentation of Audited Financial Statements for Fiscal Year Ended September 30, 2015, Prepared by Carr, Riggs & Ingram, LLC and Ratification of Transmittal to Auditor General

Ms. Cerbone presented the Audited Financial Statements for Fiscal Year Ended September 30, 2015. The “Opinions”, on Page 2, stated that the financial statements presented fairly, in all material respects, the respective financial position of the CDD, as of September 30,

and were in conformity with general accounting principles. On Page 3, under “Management’s Discussion and Analysis”, the “Financial Highlights” indicated that the District’s assets exceeded its liabilities and deferred inflows of resources by \$518 and the District’s revenues totaled \$17,490, all of which were Developer contributions. On Page 17, the “Report on Internal Control Over Financial Reporting and on Compliance and Other Matters”, stated that no deficiencies in internal control, considered to be material weaknesses, were identified. Page 19 stated that as there were no findings in the prior year’s audit; therefore, no review for correction was necessary. On Page 20, under “Other Matters”, since there were no findings that warranted attention, no recommendations were made. In “Independent Accountants’ Report”, on Page 21, the Auditor’s opinion was that the District complied with the requirements for the Fiscal Year ended September 30, 2015.

In response to a Supervisor question, Ms. Mackie stated that the report was submitted to the Auditor General. Ms. Cerbone added that the Audited Financial Report (AFR), a one-page summary of key points, was submitted with the Audit.

On MOTION by Mr. Kenny and seconded by Mr. Watson, with all in favor, accepting the Audited Financial Statements for Fiscal Year Ended September 30, 2015, was approved.

On MOTION by Mr. Kenny and seconded by Mr. Watson, with all in favor, transmittal of the Audited Financial Statements for Fiscal Year Ended September 30, 2015, to the Auditor General, prior to Board review and approval, was ratified.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2016-4, Adopting the Annual Meeting Schedule for Fiscal Year 2016/2017

Ms. Cerbone presented Resolution 2016-4 for the Board’s consideration.

On MOTION by Mr. Kenny and seconded by Mr. Watson, with all in favor, Resolution 2016-4, Adopting the Annual Meeting Schedule for Fiscal Year 2016/2017, was adopted.

SEVENTH ORDER OF BUSINESS

Approval of Unaudited Financial Statements as of May 31, 2016

Ms. Cerbone presented the Unaudited Financial Statements as of May 31, 2016.

On MOTION by Mr. Kenny and seconded by Mr. Padgett, with all in favor, the Unaudited Financial Statements as of May 31, 2016, were approved.

EIGHTH ORDER OF BUSINESS

Approval of April 11, 2015 Regular Meeting Minutes

Ms. Cerbone presented the April 11, 2015 Regular Meeting Minutes and asked for any additions, deletions or corrections.

On MOTION by Mr. Kenny and seconded by Mr. Watson, with all in favor, the April 11, 2015 Regular Meeting Minutes, as presented, were approved.

NINTH ORDER OF BUSINESS

Other Business

There being no other business, the next item followed.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

There being no report, the next item followed.

B. District Engineer

There being no report, the next item followed.

C. District Manager

i. NEXT MEETING DATE: August 8, 2016 at 1:00 P.M.

Ms. Cerbone stated that the next meeting will be held on August 8, 2016 at 1:00 p.m.

ELEVENTH ORDER OF BUSINESS

Audience Requests

Comments/Supervisors'

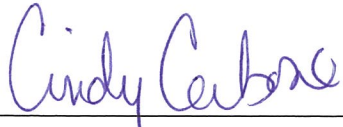
There being no audience comments or Supervisors' requests, the next item followed.

TWELFTH ORDER OF BUSINESS Adjournment

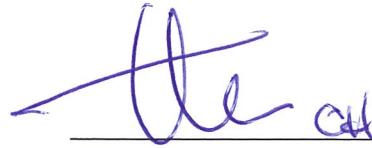
There being no further business to discuss, the meeting adjourned.

**On MOTION by Mr. Kenny and seconded by Mr. Padgett,
with all in favor, the meeting adjourned at 1:12 p.m.**

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair